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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

2007 APR 25 P 2:00

JEFF HATCH-MILLER, Chairman  
WILLIAM A. MUNDELL  
MIKE GLEASON  
KRISTIN K. MAYES  
GARY PIERCE

AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-20490A-06-0764

DAVID J. LEYSHON D/B/A LEYSHON CAPITAL  
D/B/A LEYSHON CAPITAL MANAGEMENT  
D/B/A LEYSHON CAPITAL MANAGEMENT,  
LLC AND DENISE LEYSHON, HUSBAND AND  
WIFE,  
10603 W. LONE CACTUS DRIVE  
PEORIA, ARIZONA 85382

Arizona Corporation Commission

DOCKETED

APR 25 2007

DOCKETED BY

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Respondents.

THIRD  
PROCEDURAL ORDER

BY THE COMMISSION:

On December 8, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against David J. Leyshon dba Leyshon Capital ("LC") dba Leyshon Capital Management dba Leyshon Capital Management, L.L.C. ("LCM") and Denise Leyshon (collectively "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the Notice.

On December 19, 2006, Respondent Denise Leyshon filed a request for a hearing and an Answer. Respondent, David J. Leyshon and related entities have not requested a hearing.

On January 4, 2007, by Procedural Order, a pre-hearing conference was scheduled for January 29, 2007.

On January 29, 2007, at the pre-hearing conference, the Division appeared with counsel and Respondent Denise Leyshon appeared on her own behalf. Various issues related to the proceeding were discussed and the parties agreed that a hearing be scheduled in the latter part of April 2007.

On January 30, 2007, by Procedural Order, a hearing was scheduled for April 26, 2007, on the

1 allegations contained in the Notice.

2 On April 24, 2007, the Division filed a Motion to Vacate the Hearing ("Motion"). In its  
3 Motion the Division indicates that it will request the Commission to dismiss Mrs. Leyshon from the  
4 proceeding.

5 Accordingly, the hearing date of April 26, 2007, should be vacated.

6 IT IS THEREFORE ORDERED that the **hearing** scheduled on **April 26, 2007, at 9:30 a.m.**,  
7 in the above-captioned proceeding is hereby vacated.

8 Dated this 25<sup>th</sup> day of April, 2007



MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

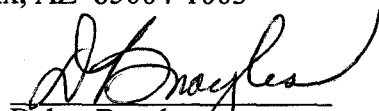
13  
14 Copies of the foregoing were mailed/delivered  
this 25<sup>th</sup> day of April, 2007 to:

15  
16 Denise Leyshon  
10603 West Lone Cactus Drive  
17 Peoria, AZ 85382

18 Matt Neubert, Director  
Securities Division  
19 ARIZONA CORPORATION COMMISSION  
1300 West Washington Street  
20 Phoenix, AZ 85007

21 ARIZONA REPORTING SERVICE  
2627 North Third Street, Suite Three  
22 Phoenix, AZ 85004-1003

23 By:

  
24 Debra Broyles  
Secretary to Marc E. Stern